ECONOMICS/ECONOMICS HONORS

CREDIT HOURS: 0.5  COURSE LENGTH: 1 Semester

COURSE DESCRIPTION

Students in the Economics course will gain knowledge and develop decision-making tools necessary for understanding how society organizes its limited resources to satisfy its wants. This course will also direct students to the cause and effect relationships prevalent in choices they must make as producers, consumers, investors, and taxpayers and economic structures.

The honors level course requires students to utilize higher order thinking skills such as analysis and synthesis, while completing more rigorous assignments. In addition, more emphasis is placed on research mastery and project-based learning.

COURSE PREREQUISITES

American Government

UNIT OUTLINE

Unit I: The Foundations of Economics

This unit provides an introduction to the concepts and skills that form the foundation for the study of economics. Students will learn about choice and scarcity, economic models, opportunity cost, and supply and demand. Students also will learn about several influential economists.

Unit II: Market Economics

This unit describes fundamental concepts related to market economics. Students will learn about business organizations, types of competition, monopolies, and anti-trust laws. Students also will learn about various credit and investment options, the history of the American labor movement, and features of gross domestic product.
Unit III: Economic Policy

This unit describes business cycles, the role of money, monetary and fiscal policy, and ways to promote economic stability. Students will learn about the functions and characteristics of money, the role and tools of the Federal Reserve, the economic role of Congress, and the characteristics of unemployment.

Unit IV: Interesting Economic Insights

This unit provides information about a variety of global and local economic systems and policies. Students will learn about international trade, capitalism and socialism, developing world economies, and the role of government in market economies. Students also will learn about the economics of agriculture, the distribution of income in the U.S., the importance of resources, and public choice theory.